

Rock Creek Manor Community Association Inc.

Operating Budget

July 1 - June 30, 2021 & 2020

		FY 2021 Budget	FY 2020 Budget	July 1, 2019- April 30, 2020 (10 Months ACTUAL)
1	INCOME			
2	<i>Community assessment, 49 units @\$900 = \$44,100</i>	\$44,100	\$44,100	\$44,100
3	Operating Expenses			
4	Refuse collection	\$6,000	\$6,000	\$4,194
5	Landscaping, general	\$10,000	\$10,480	\$8,730
6	Trees, prune/trim/fertilize/water	\$2,000	\$20,000	\$18,600
7	Total Operating Expenses	\$18,000	\$36,480	\$31,524
8	Administrative & General			
9	Montgomery County DHCA & County Assessment	\$1,600	\$1,600	\$896
10	Insurance	\$700	\$700	\$686
11	Legal	\$500	\$1,000	\$0
12	Bauer rent	\$200	\$200	\$0
13	Miscellaneous	\$1,000	\$1,000	\$990
14	Total Mandatory & General	\$4,000	\$4,500	\$2,572
15	Renewal			
16	Project 1 (Concrete renewal in 2020)	\$0	\$0	\$18,166
17	Project 2 (Lighting in 2021)	\$5,000	\$0	\$0
18	Total Renewal	\$5,000	\$0	\$18,166
19	Reserves			
20	Reserve for renewals and contingencies	\$17,000		
21	Total Outlays	\$44,000	\$40,980	\$52,261
22	Excess of Income over Expenses	\$100	\$3,120	-\$8,161

Notes to the Budget:

- a. Income – Assumed 100% collection on the 49 units @ \$900.
- b. Expenses – Based on FY 2020 expenses plus estimated FY 2021 outlays.